

Dalavich Improvement Group

(A company limited by guarantee)

**Trustees' Report and Financial Statements
for the period ended
31 January 2025**

Charity Number – SC032664

Company Registration Number – SC227767



Simmers & Co
Chartered Accountants
OBAN

Dalavich Improvement Group

Company Limited by Guarantee

Financial Statements

Period from 6 February 2024 to 31 January 2025

	Page
Trustees' annual report (incorporating the director's report)	I
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	22
Notes to the detailed statement of financial activities	24

Dalavich Improvement Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 6 February 2024 to 31 January 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 January 2025.

Reference and administrative details

Registered charity name Dalavich Improvement Group

Charity registration number SC032664

Company registration number SC227767

Principal office and registered office
c/o Dalavich Post Office
Dalavich
By Taynuilt
Argyll
PA35 1HN

The trustees

S Clark	
A Fleming	(Appointed 10 August 2024)
L Foy - Lowrey	
C Fowler	(Resigned 5 June 2025)
C Thomas	
P Stansbury	
W Akam	(Resigned 17 April 2024)
G McPherson	(Appointed 16 April 2025)
	(Served from 17 May 2024 to 10 December 2024)
L Silvan	

Independent examiner David McGregor C A
Simmers & Co
Chartered Accountants
Albany Chambers
Albany Street
OBAN
PA34 4AL

Dalavich Improvement Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Period from 6 February 2024 to 31 January 2025

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

The recruitment and appointment of new trustees is carried out in accordance with the company's articles of association.

Objectives and activities

- (1) The advancement of community development (including the advancement of rural regeneration) principally within the Community;
- (2) Furthering the achievement of sustainable development. To manage community land and associated assets for the benefit of the natural environment, residents, and visitors;
- (3) To provide or advance the accessibility of recreational facilities, and/or organise recreational activities, which will be available to members of the Community and the public at large with the object of improving the conditions of life of the Community.
- (4) To advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites of architectural, historic or other importance to the Community.
- (5) The relief of those (within the Community) in need by reason of age, ill-health, disability, financial hardship or other disadvantage.

Volunteers

Volunteers are available from the local community for general activities or gatherings as required or needed for the purposes of DIG. This is a decreasing pool due to the ageing population.

Dalavich Improvement Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Period from 6 February 2024 to 31 January 2025

Strategic Report

Following the successful recruitment of a Community Development Officer, the Board are working to define the strategic goals for 2025 - 2030, which include the following themes.

- Housing Development (affordable housing, property purchase, new builds)
- Community Assets (forestry shed, other facilities)
- Young People
- Arts and Heritage
- Transport Solutions (community transport, road improvements)
- Environmental Projects (woodland management, path networks)
- Economic Initiatives (business development, training opportunities)
- Health and Wellbeing Services (emergency response, activities)

Our main focus is to ensure that by 2030 DIG is financially robust, we have been and will continue to build Operational Reserves to a minimum target of £5,000, by virtue of Overhead Recovery on Grant funded projects wherever possible. It is also our intention to form a wholly owned trading arm, so that DIG can receive operational income from Community Owned housing and EV Charging points.

Achievements and performance

Since February 2024, the Board has continued to work on establishing good governance and establishing best practice.

The Board has concentrated on policy and procedure whilst dealing with and resolving ongoing issues and newly arising ones.

Activity this period included but is not limited to:

- Recruiting a Community Development Officer
- Completing the initial tranche of tree surveys;
- EICR corrective actions and reassessment
- Repair and replacement of the three stoves in the community centre
- Complete overhaul of drainage system under the community centre
- Carrying out a Community survey to inform a Community Action Plan
- Refreshing quotes for Back Road and Jetty
- Clearing Brash
- Dealing with storm damage
- Negotiating to buy land opposite the village shop
- Completing the refurbishment of the hall exterior and most of the windows
- Working on EV Charge point project
- Reviewing and revising Articles of Association to comply with Community Right to Buy legislation

Dalavich Improvement Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Period from 6 February 2024 to 31 January 2025

Financial review

During the period, the charity made a surplus on restricted funds of £14,314 (2024 - £13,398) and a deficit on unrestricted funds of £6,670 (2024 - £1,089). At the period end, after transfers and revaluations, the company had restricted funds of £98,777 (2024 - £82,990) and unrestricted funds of £239,639 (2024 - £17,581).

Plans for future periods

Our forward plans, subject to approval by our membership, are to build on the improving financial position of the company, by continuing to build reserves, manage the assets, and secure additional sources of income to secure long-term sustainability.

We are in the fortunate position of being able to access grant funding from An Suidhe and Carraig Gheal, along with funding from the River Avich Community Benefit Fund, which is subject to weather and performance, and paid from unallocated retained reserves. This is enabling us to focus on:

1. Procurement of our first Community Led House Purchase for residential letting
2. Replace the Nest Swing in the Community Play area
3. Repair the back road - this will be upgraded and should not need such frequent maintenance
4. Completing the purchase of the land opposite the shop (Old Forest Shed and surrounding land
5. Replacing the Jetty
6. Securing a new Foreshore Concession
7. Installing EV Charge points
8. Recruit a paid administrator

The above projects are those expected to be completed in 2025/26.

Over the next 5 years, our plans are to stabilise operating costs, such that the organisation can withstand any income impacting events such as Covid or other national events.

The Board understands its responsibilities as Trustees and Directors, and is working to achieve good governance, financial stability, and operational security.

It is setting up sub-teams to focus on such projects and activities as:

- Wood and land management
- Housing
- Creating a wholly owned trading arm
- Young people

Dalavich Improvement Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Period from 6 February 2024 to 31 January 2025

Plans for future periods (cont.)

The long-term goals are:

- To balance the conflicting needs of community and visitors
- To recommend and implement positive ecological and environmental initiatives
- To improve community engagement
- To create a planned maintenance schedule land and assets and implement said
- To encourage increased use of facilities and resources, especially the take up of microgrants and Open Source Grants
- To widen our area of impact
- To execute the long-term strategy and development plan driven by the Community Action Plan
- To support resilience and sustainability activities

The trustees' annual report and the strategic report were approved on 20 July 2025 and signed on behalf of the board of trustees by:



S Clark
Trustee



P Stansbury
Trustee

Dalavich Improvement Group

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Dalavich Improvement Group

Period from 6 February 2024 to 31 January 2025

I report to the trustees on my examination of the financial statements of Dalavich Improvement Group ('the charity') for the period ended 31 January 2025.

Responsibilities and basis of report

David A McGregor CA
Simmers & Co
Chartered accountants
Albany Chambers
Albany Street
Oban
PA34 4AL

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David McGregor C A
Independent Examiner



Dalavich Improvement Group

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Period from 6 February 2024 to 31 January 2025

		Period from 6 Feb 24 to 31 Jan 25			5 Feb 2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	595	95,913	96,508	33,063
Charitable activities	6	6,123	—	6,123	6,112
Other trading activities	7	778	—	778	443
Investment income	8	8,165	—	8,165	5,046
Total income		15,661	95,913	111,574	44,664
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	18,507	38,902	57,409	22,885
Expenditure on charitable activities	10,11	3,824	42,697	46,521	9,470
Total expenditure		22,331	81,599	103,930	32,355
Net income		(6,670)	14,314	7,644	12,309
Transfers between funds		(1,473)	1,473	—	—
Other recognised gains and losses					
Gains from revaluation of fixed assets		230,201		230,201	—
Net movement in funds		222,058	15,787	237,845	12,309
Reconciliation of funds					
Total funds brought forward		17,581	82,990	100,571	88,262
Total funds carried forward		239,639	98,777	338,416	100,571

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements

Dalavich Improvement Group**Company Limited by Guarantee****Statement of Financial Position****Period from 6 February 2024 to 31 January 2025**

	Note	31 Jan 25 £	5 Feb 24 £
Fixed assets			
Tangible fixed assets	16	302,407	85,797
Current assets			
Debtors	17	4,190	1,031
Cash at bank and in hand		35,605	17,130
		<u>39,795</u>	<u>18,161</u>
Creditors: amounts falling due within one year	18	3,786	3,387
		<u>36,009</u>	<u>14,774</u>
Net current assets			
		<u>338,416</u>	<u>100,571</u>
Total assets less current liabilities			
		<u>338,416</u>	<u>100,571</u>
Net assets			
		<u>338,416</u>	<u>100,571</u>
Funds of the charity			
Restricted funds		98,777	82,990
Unrestricted funds			
Revaluation reserve		230,201	-
Other unrestricted income funds		9,438	17,581
		<u>338,416</u>	<u>100,571</u>
Total charity funds	20	<u>338,416</u>	<u>100,571</u>

For the period ending 31 January 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

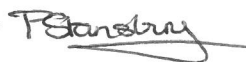
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 July 2025, and are signed on behalf of the board by:

C Thomas
Trustee



P Stansbury
Trustee



The notes on pages 9 to 20 form part of these financial statements

Dalavich Improvement Group

Company Limited by Guarantee

Notes to the Financial Statements

Period from 6 February 2024 to 31 January 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is c/o Dalavich Post Office, Dalavich, By Taynuilt, Argyll, PA35 1HN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies (*continued*)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Dalavich Improvement Group

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Period from 6 February 2024 to 31 January 2025

3. Accounting policies (*continued*)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	15% reducing balance

3. Accounting policies (*continued*)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Dalavich Improvement Group

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Period from 6 February 2024 to 31 January 2025

3. Accounting policies (*continued*)

Financial instruments (*continued*)

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is limited by guarantee of £1 of each of their members in the event of winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	595	1,816	2,411
Grants			
Grants receivable	–	94,097	94,097
	<u>595</u>	<u>95,913</u>	<u>96,508</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	352	594	946
Grants			
Grants receivable	200	31,917	32,117
	<u>552</u>	<u>32,511</u>	<u>33,063</u>

Dalavich Improvement Group**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Period from 6 February 2024 to 31 January 2025****6. Charitable activities**

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services as part of direct charitable activities	6,123	6,123	6,112	6,112

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Social lotteries	778	778	443	443

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from rental properties	7,971	7,971	4,963	4,963
Bank interest received	194	194	83	83
	8,165	8,165	5,046	5,046

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies - Donations	18,507	38,902	57,409

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	6,596	16,289	22,885

Dalavich Improvement Group

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Period from 6 February 2024 to 31 January 2025

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Community support and centre operation	2,304	42,697	45,001
Support costs	1,520	–	1,520
	<u>3,824</u>	<u>42,697</u>	<u>46,521</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community support and centre operation	5,870	2,824	8,694
Support costs	776	–	776
	<u>6,646</u>	<u>2,824</u>	<u>9,470</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total funds 2024 £
Community support and centre operation	45,001	–	45,001	8,694
Governance costs	–	1,520	1,520	776
	<u>45,001</u>	<u>1,520</u>	<u>46,521</u>	<u>9,470</u>

12. Net income

Net income is stated after charging/(crediting):

	31 Jan 25 £	5 Feb 24 £
Depreciation of tangible fixed assets	<u>14,622</u>	<u>1,065</u>

13. Independent examination fees

	Period from 6 Feb 2024 to 31 Jan 25 £	Year to 5 Feb 24 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,100</u>	<u>850</u>

Dalavich Improvement Group**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Period from 6 February 2024 to 31 January 2025****14. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 31 Jan 2025 to 6 Feb 24	Year to 5 Feb 24
	31 Jan 25	5 Feb 24
	£	£
Wages and salaries	7,811	–
Employer contributions to pension plans	58	–
	<u>7,869</u>	<u>–</u>

The average head count of employees during the period was 1 (2024: Nil). The average number of full-time equivalent employees during the period is analysed as follows:

	31 Jan 25	5 Feb 24
	No.	No.
Number of staff – Community development	<u>1</u>	<u>–</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 6 February 2024	131,597	11,623	62,142	1,563	206,925
Additions	–	–	–	1,031	1,031
Revaluations	173,633	(5,845)	–	–	167,788
At 31 January 2025	<u>305,230</u>	<u>5,778</u>	<u>62,142</u>	<u>2,594</u>	<u>374,744</u>
Depreciation					
At 6 February 2024	69,938	7,000	42,822	1,368	121,128
Charge for the period	12,500	924	892	306	14,622
Revaluations	(69,938)	(5,845)	13,370	–	(62,413)
At 31 January 2025	<u>12,500</u>	<u>2,079</u>	<u>57,084</u>	<u>1,674</u>	<u>73,337</u>
Carrying amount					
At 31 January 2025	<u>292,730</u>	<u>3,699</u>	<u>5,058</u>	<u>920</u>	<u>302,407</u>
At 5 February 2024	<u>61,659</u>	<u>4,623</u>	<u>19,320</u>	<u>195</u>	<u>85,797</u>

Dalavich Improvement Group**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Period from 6 February 2024 to 31 January 2025**

Revaluation of premises – in October 2024, the property and car park were valued by Sheperd's Commercial on a vacant possession basis at £250,000

17. Debtors

	31 Jan 25	5 Feb 24
	£	£
Prepayments and accrued income	1,039	1,031
Other debtors	3,151	–
	<u>4,190</u>	<u>1,031</u>

18. Creditors: amounts falling due within one year

	31 Jan 25	5 Feb 24
	£	£
Accruals and deferred income	3,110	3,387
Social security and other taxes	98	–
Other creditors	578	–
	<u>3,786</u>	<u>3,387</u>

19. Pensions and other post-retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £58 (2024: £Nil).

20. Analysis of charitable funds**Unrestricted funds**

	At 6 Feb 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Jan 2025
	£	£	£	£	£	£
General funds	17,581	15,661	(22,331)	(1,473)	–	9,438
Revaluation reserve	–	–	–	–	230,201	230,201
	<u>17,581</u>	<u>15,661</u>	<u>(22,331)</u>	<u>(1,473)</u>	<u>230,201</u>	<u>239,639</u>
	At 6 Feb 2023	Income	Expenditure	Transfers	Gains and losses	At 5 Feb 2024
	£	£	£	£	£	£
General funds	11,785	12,153	(13,242)	6,885	–	17,581
Revaluation reserve	–	–	–	–	–	–
	<u>11,785</u>	<u>12,153</u>	<u>(13,242)</u>	<u>6,885</u>	<u>–</u>	<u>17,581</u>

Dalavich Improvement Group

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Period from 6 February 2024 to 31 January 2025

19. Analysis of charitable funds (continued)

Restricted funds

	At 6 February 2024	Incoming resources	Resources expended	Transfers	At 31 January 2025
Other equipment	5,064	-	(1,013)	-	4,052
Kitchen extension	-	7,200	(7,200)	-	-
Field purchase	55,230	-	-	-	55,230
Laundry equipment	4,622	-	(924)	-	3,698
Shed	1,895	-	(284)	-	1,612
Showers & toilets	1,700	-	(796)	-	904
Foundation grants	850	1,121	(1,191)	-	780
Village Hall Fund	-	19,727	19,727	-	0
Centre refurbishment	-	35,462	(35,585)	123	0
Fireworks	545	1,816	(926)	-	1,434
RAHCBF strategic fund	10,431	-	-	-	10,431
Community grant scheme	2,653	5,400	(3,805)	1,350	5,598
Community development officer	-	22,613	(10,148)	-	12,465
Community wellbeing	-	2,574	-	-	2,574
	<u>82,990</u>	<u>95,913</u>	<u>(81,599)</u>	<u>1,473</u>	<u>98,777</u>

	At 6 February 2023	Incoming resources	Resources expended	Transfers	At 5 February 2024
Other equipment	6,077	-	(1,013)	-	5,064
Play park	8,100	-	(1,215)	(6,885)	-
Field purchase	55,230	-	-	-	55,230
Laundry equipment	0	5,778	(1,156)	-	4,622
Shed	2,230	-	(335)	-	1,895
Showers & toilets	2,000	-	(300)	-	1,700
Foundation grants	101	1,119	(370)	-	850
Village Hall Fund	2,502	7,199	(9,701)	-	0
Fireworks	237	595	(287)	-	545
RAHCBF strategic fund	-	13,000	(2,569)	-	10,431
Community grant scheme	-	4,820	(2,167)	-	2,653
	<u>76,477</u>	<u>32,511</u>	<u>(19,113)</u>	<u>(6,885)</u>	<u>82,990</u>

20. Analysis of charitable funds (*continued*)

- Other equipment - Fund raising continues constantly to improve the facilities in the centre. Since 2015, funds have been received from private donation, and from groups including An Suidhe Community Benefit fund and Carraig Gheal Community Benefit fund to upgrade decking, electrical circuits, laundry facilities and installation of safety and waste disposal equipment.
- Kitchen extension – funding was received from An Suidhe Community Benefit Fund to extension and improve the kitchen within the centre
- Field purchase Funding was received from the Scottish Land fund and Carraig Gheal Community Benefit fund to purchase 3 grazing fields (Drumdarroch, Mill Field and Homestead) and to purchase community garden (Church Field).
- Laundry equipment – funds were received from River Avich Hydro Community Benefit Fund (RAHCBF) administered by Foundation Scotland to facilitate the purchase of new laundry equipment.
- Shed Funding was received from Carraig Gheal Community Benefit fund to procure an additional storage facility.
- Showers and toilets - Funding was received from private donation and Greenpower to redevelop the showers and toilets facilities.
- Community grant and maintenance fund – Funding was received from An Suidhe Community Benefit fund, Foundation Scotland and from the charity's own reserves to provide microgrants to individuals and various groups to address community needs and provide a maintenance programme for the laundry equipment.
- Village Hall Fund – funds were received from Carraig Gheal Community Benefit Fund to repaint the exterior of the centre and replace windows.
- Centre refurbishment – funds were received from Foundation Scotland to allow ongoing upgrade work to be done on the main centre including replacement of solid fuel stoves.
- Fireworks – funds were secured through the RAHCBF and through public collections and donations to help fund the annual display.
- Community funding – funding was drawn down through the RAHCBF Strategic fund for a program of repairs and investigations in support of corrective actions and assessment of assets.
- Community development officer – funding was received from RAHCBF to employ a Community Development officer to take forward the charity's aims of improved community cohesion.
- Community well-being – funding was received from Argyll & Bute Third Sector to establish a number of projects to improve the health and wellbeing of the community's residents. Projects are anticipated to commence in 2025-26.

Dalavich Improvement Group**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Period from 6 February 2024 to 31 January 2025****21. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	236,911	65,496	302,407
Current assets	6,514	33,281	39,795
Creditors less than 1 year	(3,786)	–	(3,786)
Net assets	239,639	98,777	338,416

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	17,284	68,513	85,797
Current assets	3,684	14,477	18,161
Creditors less than 1 year	(3,387)	–	(3,387)
Net assets	17,581	82,990	100,571

22. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	31 Jan 25 £	5 Feb 24 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	342,202	103,110
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	676	–

23. Related parties

During the period the charity undertook the following related party transactions

	Rental income	Amount outstanding
L Foy/ A Fleming	1,140	–
G McPherson	250	–

In addition, a number of trustees were reimbursed for goods purchased and services provided and other expenses incurred on behalf of the charity.